19101848

B A DEGREE (CBCS) EXAMINATION, MAY 2019

Second Semester

Complementary Course - EC2CMT02 - BASIC ECONOMIC STUDIES

(Common for B.A English Language and Literature Model I ,B.A History Model I ,B.A History Model II Archaeology and Museology,B.A History Model II Communication and Publishing Sciences ,B.A History Model II Forestry and Environmental History ,B.A History Model II Forestry and Environmental History ,B.A Political Science Model I ,B.A Sociology Model I)

2017 ADMISSION ONWARDS

044CCD65

Maximum Marks: 80   **Time: 3 Hours**

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is private income?

2. What is operating surplus?

3. Define Public Expenditure

4. Define Revenue Deficit

5. Define Inflation

6. What is meant by Open Market Operation?

7. What is developed economy?

8. Define Planning.

9. What is IADP and HYVP?

10. What is National Manufacturing Policy?

11. What are the geographical features of Kerala?

12. Define the term self- reliance.

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Describe the merits and demerits of Goods and Service Tax

Turn Over

14. Explain the methods of repayment of public debt

15. Explain various types of deposits.

16. What are the different weapons of credit control used by cental bank?

17. What are the characteristics of Indian economy?

18. Explain the measures adopted in India to strengthen the globalisation.

19. Explain the Narasimham Committee II .

20. Discuss the major challenges of Kerala model of development.

21. Explain the major causes of migration in Kerala economy.

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. What is circular flow of economic activity? Explain circular flow of economic activity with the help of a diagram

23. How can fiscal policy help in maintaining economic stability? Explain.

24. Explain functions of money

25. Describe the PPC in India?

(2×15=30)